

Appendix B1 - Council Tax is increased by the higher of £5 or 2% each year						
(Including Negative RSG of £400,000 in 2020/21)						
Line No.	BASE 2019/20 £	Yr 1 2020/21 £	Yr 2 2021/22 £	Yr 3 2022/23 £	Yr 4 2023/24 £	
Modelling for the financial years 2020/21 onwards						
1	8,983,194	8,832,752	8,916,895	9,270,045	9,627,196	9,9
2	1,383,700	1,125,762	515,761	335,000	335,000	3
3	(1,067,226)	(515,627)	(424,870)	(139,196)	(12,100)	
4	(466,916)	(30,000)	180,000	130,000	130,000	
5	8,832,752	9,412,887	9,187,786	9,595,849	10,080,096	10,3
Funded By:-						
(See Note 1 below regarding New Homes Bonus funding)						
6	6,315,689	6,608,840	6,907,990	7,213,141	7,524,292	7,8
7	112,000	100,000	100,000	100,000	100,000	1
8	1,897,008	1,944,000	1,994,000	2,046,000	2,096,000	2,0
9		(400,000)	(400,000)	(400,000)	(400,000)	(4,0)
10	100,000	100,000	100,000	100,000	100,000	1
11		156,000	160,000	160,000	160,000	1
12	408,055	408,055	408,055	408,055	408,055	4
13	8,832,752	8,916,895	9,270,045	9,627,196	9,988,347	10,2
Budget Gap per year						
14	0	495,992	(82,259)	(31,347)	91,749	1
Actual Predicted Cumulative Budget Gap						
	0	495,992	413,733	382,386	474,135	5
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)						
	0	495,992	909,725	1,292,111	1,766,246	2,3
Modelling Assumptions:						
Council Tax (Band D) (Modelling the higher of £5 or a 2% increase)	165.42	170.42	175.42	180.42	185.42	
Council Tax Base (Assumes an increase in Band D Equivalent properties of 600 per annum)	38,179.72	38,779.72	39,379.72	39,979.72	40,579.72	41,

Note 1 - New Homes Bonus Funding

The modelling for 2020/21 includes a contribution of £500,000 from New Homes Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement between years of the funding from NHB. Funding from NHB will reduce from 2021/22 onwards.